

# DEPENDENT CARE FLEXIBLE SPENDING ACCOUNT (DCFSA)

with grace period

A DCFSA empowers you to set aside pre-tax money from every paycheck to help pay for dependent care expenses. A qualifying 'dependent' may be a child under age 13, a disabled spouse, or an older parent in eldercare.



## COVER MORE THAN YOU THINK

Even though DCFSAs don't rollover, most members spend all their DCFSA dollars before the year ends. That's because you can use DCFSA dollars to cover a wide variety of eligible dependent care expenses,<sup>1</sup> including:

- Daycare, nursery school, and preschool
- Summer day camp
- Before or after school programs
- Elder daycare



## PUT MORE MONEY IN YOUR POCKET

Each dollar you contribute to your DCFSA is tax-deductible.<sup>2</sup> That means you could potentially save as much as 30 percent or more on qualified expenses.<sup>3</sup> Don't think of it as money deducted from your paycheck—think of it as money added to your wallet.



## ENJOY AN EXTRA GRACE PERIOD

Don't worry about spending all your FSA dollars by the end of the year. Your organization gives you up to 2.5 extra months at the end of the plan year to spend your FSA funds.<sup>4</sup> Stay flexible and contribute with confidence.

## Know your options

- DCFSA elections can only be made during open enrollment (unless you have a qualifying life event)
- Choose the amount you want to contribute, then your employer will deduct that amount pre-tax in equal parts from each paycheck over 12 months
- Verify with your organization the exact length of your grace period

## MAYBE YOU'VE HAD A DCFSA BEFORE, BUT YOU'VE NEVER HAD A DCFSA LIKE THIS



### Get support 24/7

Call us day or night. Our US-based service team measures success by problems solved. We'll do whatever it takes.



### Say goodbye to hassle

Log in and manage everything via our simple mobile app.<sup>5</sup> Want to submit a claim? Easy. Just snap a photo and you're on your way.



### Stay informed

Check out our vast library of webinars, tutorials, videos, calculators, and more. You'll find tips and tricks to make the most of your DCFSAs.

## JOIN MILLIONS OF FLEXIBLE SPENDERS

For more than two decades we've empowered some of the biggest companies in the world—and the smartest savers on the block.



Enroll today. Talk to your benefits team.

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<sup>1</sup>Eligible expenses may vary by plan design. Your employer determines which expenses are eligible for reimbursement. Please review plan documents carefully and consult your benefits team for a full list of eligible expenses. It is the member's responsibility to ensure eligibility requirements as well as if they are eligible for the expenses submitted.

<sup>2</sup>FSAs are never taxed at a federal income tax level when used appropriately for qualified medical expenses. Also, most states recognize FSA funds as tax-free with very few exceptions. Please consult a tax advisor regarding your state's specific rules.

<sup>3</sup>Based on average federal income and payroll taxes. Estimate for illustrative purposes only.

<sup>4</sup>Grace periods vary by plan design. Confirm with your employer the rules for your plan.

<sup>5</sup>Accounts must be activated via the HealthEquity website in order to use the mobile app.

HealthEquity does not provide legal, tax or financial advice. Always consult a professional when making life changing decisions.

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